

Kusumgar Limited IPO

Kusumgar IPO Price: ₹398 to ₹419 per share

IPO Dates: 8 to 10 Jul, 2026



Company Overview

Kusumgar Limited, incorporated in 1990, is a leading manufacturer of engineered synthetic fabrics designed for high-performance applications. The company specializes in woven, coated, and laminated technical textiles manufactured using polyamide and polyester filaments combined with advanced polyurethane chemistry.

Over the years, Kusumgar has established itself as a trusted supplier of innovative fabric solutions catering to multiple industries. As of March 31, 2026, the company had developed more than 1,000 unique fabric types (SKUs), strengthening its position in India's technical textiles sector.

Business Operations

Kusumgar manufactures specialized performance fabrics that serve diverse industrial and commercial applications. The company operates across several business segments, offering products designed to meet stringent quality and performance standards.

Aerospace and Defence Fabrics

The company manufactures advanced fabrics used in aerospace and defence applications. These products are utilized in parachute systems, tactical clothing, specialty equipment, stealth materials, and rapid deployment systems that require high durability and reliability.

Aerospace and Defence Solutions

Apart from technical fabrics, Kusumgar also manufactures finished products such as complete parachute systems, camouflage nets, deployable shelters, and other specialized defence solutions. The company also provides maintenance and repair services for selected customers.

Industrial and Automotive Fabrics

Kusumgar supplies engineered fabrics for industrial and automotive applications. Its product portfolio includes fabrics used in tapes, customized industrial products, mechanical rubber goods (MRG), inflatable products, and various technical applications.

Outdoor and Lifestyle Fabrics

The company also manufactures performance fabrics for outdoor and lifestyle products. These fabrics are widely used in activewear, rainwear, winter clothing, backpacks, luggage, tents, and sleeping bags.

Manufacturing & Infrastructure

Kusumgar has developed an extensive range of engineered fabrics supported by advanced manufacturing processes and continuous product innovation.

As of March 31, 2026, the company had:

- Developed over 1,000 unique fabric types (SKUs)
- Built strong manufacturing capabilities for woven, coated, and laminated synthetic fabrics

- Expanded into manufacturing complete aerospace and defence solutions
- Established expertise in polyurethane-based engineered textile technology

As of March 31, 2026, Kusumgar Limited had a total workforce of 2,077 employees, supporting its manufacturing, research, engineering, and business operations.

Competitive Strengths

- Strong presence in a niche industry with high entry barriers.
- Advanced technical capabilities for developing innovative engineered fabric solutions.
- Diversified product portfolio serving multiple end-use industries.
- Long-standing relationships with key domestic and international customers.
- Experienced promoters supported by a professional management team.

Kusumgar IPO Specifics:

IPO Date	8 to 10 Jul, 2026
Listing Date	Wed, Jul 15, 2026
Face Value	₹1 per share
Price Band	₹398 to ₹419
Lot Size	35 Shares
Sale Type	Offer for Sale (OFS) Only
Issue Type	Bookbuilding IPO
Listing At	BSE, NSE
Employee Discount	₹39.00

Total Issue Size	1,55,13,126 shares (agg. up to ₹650 Cr)
Offer for Sale	1,55,13,126 shares of ₹1 (agg. up to ₹650 Cr)
Share Holding Pre Issue	10,14,90,000 shares
Share Holding Post Issue	10,14,90,000 shares

Kusumgar IPO Timetable (Important Dates)

Event	Date
IPO Open	Wed, Jul 8, 2026
IPO Close	Fri, Jul 10, 2026
Allotment	Mon, Jul 13, 2026
Refund	Tue, Jul 14, 2026
Credit of Shares	Tue, Jul 14, 2026
Listing	Wed, Jul 15, 2026

Kusumgar IPO Lot Size

Bidders have the opportunity to bid for a minimum of 35 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	35	₹14,665
Retail (Max)	13	455	₹1,90,645
S-HNI (Min)	14	490	₹2,05,310
S-HNI (Max)	68	2,380	₹9,97,220
B-HNI (Min)	69	2,415	₹10,11,885

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Kusumgar IPO Reservation

Investor Category	Shares Offered
QIB Shares Offered	Not more than 50% of the Net Offer
Retail Shares Offered	Not less than 35% of the Net Offer
NII Shares Offered	Not less than 15% of the Net Offer

Kusumgar IPO Financial Information

Particulars (₹ Cr)	31 Mar 2026	31 Mar 2025	31 Mar 2024
Assets	905.07	632.40	584.74
Total Income	711.78	790.21	474.55
Profit After Tax	98.20	111.99	84.40
EBITDA	187.85	188.39	131.85
Net Worth	502.95	257.75	140.36
Reserves & Surplus	491.05	247.60	138.37
Total Borrowing	223.58	246.50	76.53

Key Performance Indicator - Kusumgar IPO

KPI	Value
ROE	25.82%
ROCE	24.76%
Debt/Equity	0.44
RoNW	25.82%
PAT Margin	13.80%
EBITDA Margin	27.15%
Price to Book Value	8.45
EPS (₹)	9.68

P/E (x)	43.30
Promoter Holding	90.48%

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[Kusumgar IPO RHP](#)