



Zetwerk Manufacturing Business Limited IPO

Zetwerk Manufacturing Business IPO Price: ₹143 to ₹151 per share

IPO Dates: 15 to 19 Oct, 2026



Company Overview

Incorporated in 2017, Zetwerk Manufacturing Businesses Private Limited is a technology-led global manufacturing platform that connects industrial and consumer enterprises with manufacturing partners for custom and large-scale production. The Company serves businesses ranging from innovative startups to established companies across multiple industries.

Business Model

The Company follows an asset-light managed marketplace model, offering end-to-end solutions covering design, supplier matching, quality control and logistics. Its proprietary platform, Zetwerk OS, provides real-time tracking and transparency throughout the manufacturing lifecycle.

Industry Diversification

Zetwerk serves a broad range of industries, including utilities, renewable energy, consumer electronics, artificial intelligence infrastructure, aerospace, space and defence, oil and gas, industrial automation, capital goods and precision manufacturing.

Manufacturing Capabilities

The Company operates more than 20 manufacturing facilities across India, the United States and Mexico. Its business model supports scalable manufacturing capacity, quality control and faster delivery timelines.

International Operations

Zetwerk has a presence in over 25 countries, supported by a network of more than 10,000 suppliers and over 1,100 customers, including Fortune 500 companies.

Customer Reach

In Fiscal 2026, the Company served 1,802 customers, comprising 1,613 customers in India and 189 customers outside India.

Competitive Strengths

- A diversified business model serving multiple demand pools across economic cycles.
- Manufacturing capabilities across multiple industry verticals.
- Capital-efficient scalability.
- Proprietary technology supporting end-to-end manufacturing workflow management.
- Established customer relationships supporting revenue visibility and customer retention.
- Opportunities to provide additional value-added services through its manufacturing platform.
- Experienced management team and Board of Directors.

Zetwerk Manufacturing Business Limited IPO Specifics:

IPO Date	15 to 19 Oct, 2026
Listing Date	Fri, Oct 23, 2026T
Face Value	₹1 per share
Price Band	₹143 to ₹151
Lot Size	99 Shares
Sale Type	Fresh capital cum OFS
Issue Type	Bookbuilding IPO
Listing At	BSE, NSE
Employee Discount	₹14.00
Total Issue Size	33,20,07,155 shares (agg. up to ₹5,012 Cr)
Fresh Issue	18,74,82,119 shares (agg. up to ₹2,830 Cr)
Offer for Sale	14,45,25,036 shares of ₹1 (agg. up to ₹2,182 Cr)
Share Holding Pre Issue	1,50,67,72,659 shares
Share Holding Post Issue	1,69,42,54,778 shares

Zetwerk Manufacturing Business Limited IPO Timetable (Important Dates)

Event	Date
IPO Open	Thu, Oct 15, 2026
IPO Close	Mon, Oct 19, 2026
Allotment	Wed, Oct 21, 2026
Refund	Thu, Oct 22, 2026
Credit of Shares	Thu, Oct 22, 2026
Listing	Fri, Oct 23, 2026

Zetwerk Manufacturing Business Limited IPO Lot Size

Bidders have the opportunity to bid for a minimum of 99 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	99	₹14,949
Retail (Max)	13	1287	₹1,94,337
S-HNI (Min)	14	1386	₹2,09,286
S-HNI (Max)	66	6534	₹9,86,634
B-HNI (Min)	67	6633	₹10,01,583

Zetwerk Manufacturing Business Limited IPO Reservation

Investor Category	Shares
QIB	Not less than 75% of the Net Offer
Retail	Not more than 10% of the Net Offer
NII	Not more than 15% of the Net Offer

APPLY NOW

Zetwerk Manufacturing Business Limited IPO Financial Information

Particulars (₹ Cr)	30 Jun 2026	31 Mar 2026	30 Jun 2025	31 Mar 2025	31 Mar 2024
Assets	12,016.09	13,384.63	9,083.09	10,355.43	10,330.85
Total Income	4,195.70	16,100.63	2,702.10	11,492.23	12,523.46
Profit After Tax	-732.98	-1,606.17	-1,368.47	-370.71	-917.95
EBITDA	103.16	421.34	31.11	322.59	97.03
NET Worth	4,094.13	4,813.72	3,905.13	4,453.76	4,062.46
Reserves and Surplus	-771.23	-15.96	3,803.94	4,355.22	4,025.00
Total Borrowing	1,942.19	1,936.16	1,707.21	1,746.55	1,232.10

Key Performance Indicator-Zetwerk Manufacturing Business Limited IPO

KPI	Jun 30, 2026	Mar 31, 2026
RoNW	-1.74%	-21.11%
NAV	25.85	31.26
P/B (x)	-	4.83
Valuation Metric	Pre IPO	Post IPO
EPS (₹)	-10.66	-ve
P/E (x)	-14.17	-ve
Market Cap at Offer Price	₹22,752.27 Cr.	₹25,583.25 Cr.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[Zetwerk Manufacturing Business Limited IPO RHP](#)