



Turtlemint Fintech Solutions IPO

Turtlemint Fintech Solutions IPO Price: ₹144 to ₹152 per share

IPO Dates: 19 to 23 Jun, 2026



Company Overview

Incorporated in 2015, Turtlemint Limited is a technology-enabled insurance distribution platform that connects customers, insurance advisors (Digital Partners), and insurers through a phygital (physical + digital) model. The company was among the early adopters of the Point-of-Sale Person (PoSP) distribution model and has built India's largest certified PoSP network among its peer group.

Business Model

Turtlemint provides a comprehensive platform that enables Digital Partners to compare, recommend, and distribute insurance products from multiple insurers. The platform also supports customer acquisition, policy servicing, claims assistance, training, and lead management.

Product Portfolio & Insurer Network

The company offers access to a wide range of insurance products, including:

- Life Insurance
- Health Insurance
- Motor Insurance
- Other General Insurance Products

These offerings are supported through partnerships with 45 insurer partners.

Scale & Market Reach

Between April 2022 and December 2025, Turtlemint facilitated the distribution of more than 21.87 million insurance policies, generating platform premium exceeding ₹10,066 crore.

The company has expanded its presence across 19,171 pin codes, covering nearly 98% of India's pin codes.

Digital Partner Network

Turtlemint has built a network of over 6.32 lakh Digital Partners, including more than 5.07 lakh certified PoSPs, supported through its proprietary advisor platform, Turtlemint Pro.

Geographic Presence

The company has a strong presence in India's B30+ markets (cities beyond the top 30 by population), where more than 80% of its Digital Partners are located.

Technology Platform

Turtlemint leverages AI-driven technology, mobile-first tools, and an extensive physical advisory network to improve insurance accessibility, customer experience, and insurance penetration across India.

Workforce

As of December 31, 2025, the company employed 2,348 permanent employees across sales, technology, product development, and corporate functions.

Key Strengths

- Leading position in India's PoSP-based insurance distribution ecosystem
- Largest certified Digital Partner and PoSP network among peers
- Partnerships with 45 insurer partners offering a wide product portfolio
- Strong presence in underserved B30+ markets across India
- Scalable technology-driven phygital distribution model
- AI-powered platform supporting customer acquisition, servicing, and claims management
- Strong network effects driven by Digital Partners and insurer relationships
- Consistent growth in platform premium and earnings
- High Digital Partner retention and favorable unit economics
- Experienced promoter-led management team backed by marquee investors

Turtlemint Fintech Solutions IPO Specifics:

IPO Date	19 to 23 Jun, 2026
Listing Date	Mon, Jun 29, 2026
Face Value	₹1 per share
Price Band	₹144 to ₹152
Lot Size	98 Shares
Sale Type	Fresh capital cum OFS
Issue Type	Bookbuilding IPO
Listing At	BSE, NSE
Total Issue Size	5,80,70,398 shares (agg. up to ₹883 Cr)
Fresh Issue	4,34,68,552 shares (agg. up to ₹661 Cr)
Offer for Sale	1,46,01,846 shares of ₹1 (agg. up to ₹222 Cr)
Share Holding Pre Issue	25,10,10,354 shares

Turtlemint Fintech Solutions IPO Timetable (Important Dates)

Event	Date
IPO Open	Fri, Jun 19, 2026
IPO Close	Tue, Jun 23, 2026
Allotment	Wed, Jun 24, 2026
Refund	Thu, Jun 25, 2026
Credit of Shares	Thu, Jun 25, 2026
Listing	Mon, Jun 29, 2026

Turtlemint Fintech Solutions IPO Lot Size

Bidders have the opportunity to bid for a minimum of 98 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	98	₹14,896
Retail (Max)	13	1,274	₹1,93,648
S-HNI (Min)	14	1,372	₹2,08,544
S-HNI (Max)	67	6,566	₹9,98,032
B-HNI (Min)	68	6,664	₹10,12,928

Turtlemint Fintech Solutions IPO Reservation

Investor Category	Shares Offered
QIB Shares Offered	Not less than 75% of the Offer Size
Retail Shares Offered	Not more than 10% of the Offer
NII Shares Offered	Not more than 15% of the Offer

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Turtlemint Fintech Solutions IPO Financial Information

Particulars (₹ Cr)	31 Dec 2025	31 Mar 2025	31 Mar 2024	31 Mar 2023
Assets	467.14	578.69	612.55	900.37
Total Income	748.91	693.21	119.12	460.11
Profit After Tax	-187.39	-194.11	-193.35	-288.18
EBITDA	81.58	82.43	-	-
Net Worth	295.68	410.46	563.80	743.45
Reserves & Surplus	288.77	408.88	562.22	741.87
Total Borrowing	-	0.00	0.00	0.00

Key Performance Indicator - Turtlemint Fintech Solutions IPO

KPI	Value
ROE	-95.18%
ROCE	-59.09%
Debt/Equity	0.15
RoNW	-47.29%
EBITDA Margin	12.44%
Price to Book Value	0.02
EPS (₹)	-7.73
P/E (x)	-19.66
Promoter Holding	17.05%

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[Turtlemint Fintech Solutions IPO RHP](#)

[Turtlemint Fintech Solutions IPO](#)