



Shah Investor's Home Limited IPO

Shah Investor's Home IPO Price: ₹159 to ₹167 per share

IPO Dates: 28 to 30 Sept, 2026



Company Overview

Incorporated in October 1994, Shah Investor's Home Limited is a retail broking company providing a range of financial services, with over three decades of experience in the securities market. The Company primarily offers equity and derivatives brokerage services, facilitating the buying and selling of equities, IPOs and other securities for retail customers, including resident and non-resident Indians.

In addition to its core brokerage operations, the Company provides mutual fund distribution, margin funding, and stock lending and borrowing (SLB) services under the brand name "Shah Investors".

As of March 31, 2026, the Company had served over 1,00,000 demat accounts, with more than 38,000 active clients and a network of over 181 authorised persons.

Business Operations

The Company operates through 11 branches across Mumbai, Ahmedabad, Vadodara, Junagadh, Gandhinagar and Rajkot. Its branch and authorised-person network primarily serves customers across Gujarat and Maharashtra.

The Company started its operations as a Trading Member of the National Stock Exchange of India Limited in 1995 and registered as a Depository Participant with NSDL in 1997.

Technology & Digital Platforms

The Company has progressively adopted technology across its operations. It implemented a VMWare-based virtualised environment in 2007 and launched its digital app-based platform “SIHL Moneymaker” in 2023. As of March 31, 2026, the platform had over 12,452 active registered users.

The Company also operates an in-house ERP system across its branches and franchises.

In Fiscal 2026, the Company launched “ALGOFY”, an API-powered algorithmic trading platform that enables strategy development, testing, deployment, automation and management through APIs, pre-built strategies and a no-code interface.

Customer Base & Management

The Company focuses on building long-term client relationships while expanding its retail and HNI customer base. It is supported by an experienced management team.

Workforce

As of July 31, 2026, the Company had 167 permanent employees across accounts, compliance, demat, helpdesk, research, IT, MTF & SLB, sales, trading and other functions.

Competitive Strengths

- Sizeable retail clientele across Gujarat
- Established branch and authorised-person network
- Digital platforms including SIHL Moneymaker and ALGOFY
- Technology-enabled trading and client-service infrastructure
- Integrated brokerage model with long-term client relationships
- Long-standing experience in retail broking and financial services

Shah Investor's Home Limited IPO Specifics:

IPO Date	28 to 30 Sep, 2026
Listing Date	Tue, Oct 6, 2026T
Face Value	₹10 per share
Price Band	₹159 to ₹167
Lot Size	85 Shares
Sale Type	Fresh capital only
Issue Type	Bookbuilding IPO
Listing At	BSE, NSE
Total Issue Size	53,99,200 shares (agg. up to ₹90 Cr)
Fresh Issue	53,99,200 shares (agg. up to ₹90 Cr)
Share Holding Pre Issue	1,57,54,000 shares
Share Holding Post Issue	2,11,53,200 shares

Shah Investor's Home Limited IPO Timetable (Important Dates)

Event	Date
IPO Open	Mon, Sep 28, 2026
IPO Close	Wed, Sep 30, 2026
Allotment	Thu, Oct 1, 2026
Refund	Mon, Oct 5, 2026
Credit of Shares	Mon, Oct 5, 2026
Listing	Tue, Oct 6, 2026

Shah Investor's Home Limited IPO Lot Size

Bidders have the opportunity to bid for a minimum of 85 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	85	₹14,195
Retail (Max)	14	1190	₹1,98,730
S-HNI (Min)	15	1275	₹2,12,925
S-HNI (Max)	70	5950	₹9,93,650
B-HNI (Min)	71	6035	₹10,07,845

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Shah Investor's Home Limited IPO Reservation

Investor Category	Shares
QIB	Not more than 50% of the Net Issue
Retail	Not less than 35% of the Net Issue
NII	Not less than 15% of the Net Issue

Shah Investor's Home Limited IPO Financial Information

Particulars (₹ Cr)	31 Mar 2026	31 Mar 2025	31 Mar 2024
Assets	304.44	302.57	298.76
Total Income	72.40	94.47	79.05
Profit After Tax	13.11	23.42	18.05
EBITDA	21.62	35.31	25.13
NET Worth	179.71	168.09	150.54
Reserves and Surplus	163.95	152.34	134.79
Total Borrowing	18.47	5.71	3.54

Key Performance Indicator-Shah Investor's Home Limited IPO

KPI	Mar 31, 2026	
ROE	7.59%	
ROCE	10.61%	
Debt/Equity	0.10	
RoNW	7.35%	
PAT Margin	18.24%	
EBITDA Margin	30.24%	
NAV	114.07	
Price to Book Value	1.46	
Valuation Metric	Pre IPO	Post IPO
EPS (₹)	8.32	6.20
P/E (x)	20.07	26.94
Market Cap at Offer Price	₹263.09 Cr.	₹353.26 Cr.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[Shah Investor's Home Limited IPO RHP](#)