



Sai Parenteral's Limited IPO

Sai Parenteral's IPO Price: ₹372 to ₹392 per share

IPO Dates: 24th March - 27th March 2026

Company Overview

Incorporated in 2001, Sai Parenteral's Ltd. is a diversified pharmaceutical formulations company with expertise in research, development, and manufacturing.



Business Segments

The company operates in two segments: Branded Generic Formulations and Contract Development and Manufacturing Organisation (CDMO) products and services for domestic and international markets.

Product Portfolio

The product portfolio spans multiple therapeutic areas including cardiovascular, neuropsychiatry, anti-diabetic, respiratory health, antibiotics, gastroenterology, vitamins, minerals and supplements (VMS), analgesics, and dermatology. Offerings are across dosage forms such as injectables, tablets, capsules, liquid orals, and ointments.

Market Presence

Sai Parenteral's serves a wide customer base comprising central and state government agencies, pharmaceutical companies, public and private hospitals, and super stockists in India. The company entered exports in FY 2023 after acquiring two internationally accredited facilities in Hyderabad, Telangana, and now supplies to regulated and semi-regulated markets in Australia, New Zealand, Southeast Asia, the Middle East, and Africa.

Manufacturing Facilities

As of December 31, 2025, Sai Parenteral Ltd. employed 298 full-time employees.

Workforce

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Competitive Strength

- Diversified generic formulations player with an established track record
- Strategically located and accredited manufacturing facilities
- Strong focus on CDMO business
- Well-established distribution network in India and overseas
- Track record of value-accretive acquisitions
- Experienced promoters and senior management with extensive domain knowledge

Sai Parenteral's IPO Specifics:

IPO Date	24 to 27 Mar, 2026
Listing Date	Thu, Apr 2, 2026
Face Value	₹5 per share
Price Band	₹372 to ₹392
Lot Size	38 Shares
Sale Type	Fresh capital cum OFS
Issue Type	Bookbuilding IPO
Listing At	BSE, NSE
Total Issue Size	1,04,28,288 shares (agg. up to ₹409 Cr)
Fresh Issue	72,70,408 shares (agg. up to ₹285 Cr)
Offer for Sale	31,57,880 shares of ₹5 (agg. up to ₹124 Cr)
Share Holding Pre Issue	3,69,08,823 shares
Share Holding Post Issue	4,41,79,231 shares

Sai Parenteral's IPO Timetable (Important Dates)

Event	Date
IPO Open	Tue, Mar 24, 2026
IPO Close	Fri, Mar 27, 2026
Allotment	Mon, Mar 30, 2026
Refund	Wed, Apr 1, 2026
Credit of Shares	Wed, Apr 1, 2026
Listing	Thu, Apr 2, 2026

Sai Parenteral's IPO Lot Size

Bidders have the opportunity to bid for a minimum of 38 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	38	₹14,896
Retail (Max)	13	494	₹1,93,648
S-HNI (Min)	14	532	₹2,08,544
S-HNI (Max)	67	2,546	₹9,98,032
B-HNI (Min)	68	2,584	₹10,12,928

Sai Parenteral's IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Offer
Retail Shares Offered	Not less than 35% of the Net Offer
NII (HNI) Shares Offered	Not less than 15% of the Net Offer

APPLY NOW

Sai Parenteral's IPO Financial Information

Particulars (₹ Cr)	30 Sep 2025	31 Mar 2025	31 Mar 2024	31 Mar 2023
Assets	376.24	272.39	268.10	133.96
Total Income	89.43	163.74	155.18	97.03
Profit After Tax	7.76	14.43	8.42	4.38
EBITDA	16.24	39.44	31.70	17.64
Net Worth	209.37	95.78	76.40	31.49
Reserves & Surplus	188.84	80.36	61.30	24.34
Total Borrowing	76.07	93.95	118.79	68.55

Key Performance Indicator - Sai Parenteral's IPO

KPI	Value
ROE	16.82%
ROCE	28.92%
RoNW	15.09%
PAT Margin	8.88%
EBITDA Margin	24.18%
Price to Book Value	10.89
EPS (₹)	5.43
P/E (x)	72.19
Promoter Holding	61.23%
Market Cap	₹1,731.83 Cr.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[Sai Parenteral's IPO DRHP](#)

[Sai Parenteral's IPO RHP](#)



