



Paras Healthcare Limited IPO

Paras Healthcare IPO Price: ₹660 to ₹693 per share

IPO Dates: 21 to 23 Oct, 2026



Company Overview

Incorporated in 1987, Paras Healthcare Limited is a clinical specialty-led hospital platform providing tertiary and quaternary healthcare services across North India, Bihar and Jharkhand under the Paras Health brand. As of June 30, 2026, the Company operated eight hospitals across Gurugram, Panchkula, Patna, Darbhanga, Kanpur, Udaipur, Ranchi and Srinagar, with an aggregate bed capacity of 2,211 beds.

Clinical Specialties

The Company specialises in cardiac sciences, oncology, neurosciences, gastro sciences, orthopedics and sports injury, and renal sciences, collectively referred to as CONGOR specialties. These specialties contributed 75.30% of the Company's revenue in Fiscal 2026.

Hospital Network and Operations

With over 20 years of operating history, Paras Healthcare follows a balanced growth strategy across mature, emerging and new hospitals. Its hospital network serves patients across North India, Bihar and Jharkhand.

Expansion Plans

The Company plans to expand its network through a 300-bed hospital in Gurugram and a 500-bed hospital in Ludhiana. These additions are expected to increase its total bed capacity to 3,011 beds by March 2028.

Workforce

As of March 31, 2026, the Company had 4,670 employees, including 1,084 doctors and 1,937 nurses.

Competitive Strengths

- Established healthcare presence across North India, Bihar and Jharkhand.
- Network of eight hospitals with an aggregate capacity of 2,211 beds.
- Paras Health brand backed by over 20 years of operating experience.
- Focus on high-acuity CONGOR specialties.
- Balanced portfolio of mature, emerging and new hospitals.
- Strong occupancy growth and operational efficiency.
- Expansion pipeline targeting a capacity of 3,011 beds by FY28.
- Advanced clinical infrastructure and standardised care protocols.

Paras Healthcare Limited IPO Specifics:

IPO Date	21 to 23 Oct, 2026
Listing Date	Wed, Oct 28, 2026
Face Value	₹1 per share
Price Band	₹660 to ₹693
Lot Size	21 Shares
Sale Type	Fresh capital cum OFS
Issue Type	Bookbuilding IPO
Listing At	BSE, NSE
Total Issue Size	2,09,23,520 shares (agg. up to ₹1,450 Cr)
Fresh Issue	72,15,007 shares (agg. up to ₹500 Cr)
Offer for Sale	1,37,08,513 shares of ₹1 (agg. up to ₹950 Cr)
Share Holding Pre Issue	10,09,86,187 shares
Share Holding Post Issue	10,82,01,194 shares

Paras Healthcare Limited IPO Timetable (Important Dates)

Event	Date
IPO Open	Wed, Oct 21, 2026
IPO Close	Fri, Oct 23, 2026
Allotment	Mon, Oct 26, 2026
Refund	Tue, Oct 27, 2026
Credit of Shares	Tue, Oct 27, 2026
Listing	Wed, Oct 28, 2026

Paras Healthcare Limited IPO Lot Size

Bidders have the opportunity to bid for a minimum of 21 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	21	₹14,553
Retail (Max)	13	273	₹1,89,189
S-HNI (Min)	14	294	₹2,03,742
S-HNI (Max)	68	1428	₹9,89,604
B-HNI (Min)	69	1449	₹10,04,157

Paras Healthcare Limited IPO Reservation

Investor Category	Shares
QIB	Not more than 75% of the Net Offer
Retail	Not less than 10% of the Offer
NII	Not less than 15% of the Offer

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Paras Healthcare Limited IPO Financial Information

Particulars (₹ Cr)	30 Jun 2026	31 Mar 2026	31 Mar 2025	31 Mar 2024
Assets	2,202.88	2,071.14	1,810.45	1,477.66
Total Income	478.75	1,628.78	1,314.21	1,151.02
Profit After Tax	49.68	43.83	-57.98	-15.33
EBITDA	113.48	335.58	156.46	154.41
NET Worth	444.96	394.94	280.49	338.51
Reserves and Surplus	434.86	384.84	270.73	328.75
Total Borrowing	1,429.49	1,393.86	1,232.12	923.92

Key Performance Indicator-Paras Healthcare Limited IPO

KPI	Jun 30, 2026	Mar 31, 2026
ROE	11.83%	12.98%
ROCE	4.23%	10.76%
Debt/Equity	3.21	3.53
RoNW	11.83%	12.98%
PAT Margin	10.38%	2.69%
EBITDA Margin	23.70%	20.60%
NAV	44.06	39.11
P/B (x)	15.73	17.72

Valuation Metric	Pre IPO	Post IPO
EPS (₹)	4.34	18.37
P/E (x)	159.68	37.72
Market Cap at Offer Price	₹6,998.34 Cr.	₹7,498.34 Cr.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[Paras Healthcare Limited IPO DRHP](#)