



Nityas Gems & Jewellery Limited IPO

Nityas Gems & Jewellery IPO Price: ₹70 to ₹75 per share

IPO Dates: 30 Sept to 5 Oct, 2026



Company Overview

Incorporated in April 2022, Nityas Gems and Jewellery Limited is engaged in the design, manufacturing and sale of lab-grown diamond studded gold jewellery in India. The Company operates through an integrated business model comprising B2B manufacturing and distribution to organised retailers, standalone retailers and wholesalers, along with direct-to-consumer (D2C) omnichannel retail operations through its subsidiary, Ayaani Diamonds and Jewellery Private Limited (Ayaani).

The Company's operations cover raw material procurement, product design, manufacturing, quality control, distribution and branded retail.

Product Portfolio

The Company offers lab-grown diamond studded gold jewellery across categories including rings, earrings, pendants, bracelets, mangalsutras, nose pins, necklaces, cufflinks and bangles.

Its portfolio caters to daily wear, occasion-based, men's jewellery and customised segments, with a strategic focus on lightweight and affordable jewellery.

Business Operations

The Company commenced operations in July 2022 as a B2B manufacturer and supplier. It supplies jewellery based on its own designs as well as customised requirements relating to purity, weight, design and finishing.

Its prominent B2B customers include GIVA, Palmonas, ONYA and Ladia Diamonds, among others.

Distribution & Market Presence

The Company supplies jewellery across 18 states and 2 Union Territories in India, as well as to customers in the UAE, Australia, Canada, Taiwan and Kenya.

Manufacturing

The Company's manufacturing facility is located in Surat, Gujarat, and includes in-house designing, prototyping and production capabilities, enabling the Company to manage product quality, costs and lead times.

D2C Business

In July 2025, the Company acquired Ayaani, a D2C lab-grown diamond jewellery brand. Ayaani operates an online storefront and 10 physical retail stores across eight cities in India through company-operated and franchise-operated formats.

The integration of B2B manufacturing and D2C retail enables the Company to serve both institutional and end consumers while gaining direct insights into customer preferences.

Workforce

The Company is supported by an in-house workforce comprising designers, karigars, quality control, operations, procurement, sales and other functions.

As of August 31, 2026, the Company had a total workforce of 192 full-time employees, including 122 in-house karigars and 29 designers, across senior management, design, operations, quality control, procurement and logistics, sales and marketing and other functions.

Competitive Strengths

- Robust financial performance with consistent growth.
- Well positioned to capitalize on the growth of lab-grown diamond jewellery.
- Manufacturing capabilities supported by in-house design and technology integration.
- Integrated B2B and D2C business model with a growing and diversified customer base.
- Skilled in-house workforce enabling quality control and reduced dependence on external job work.

Nityas Gems & Jewellery Limited IPO Specifics:

IPO Date	30 Sep to 5 Oct, 2026
Listing Date	Thu, Oct 8, 2026T
Face Value	₹5 per share
Price Band	₹70 to ₹75
Lot Size	200 Shares
Sale Type	Fresh capital only
Issue Type	Bookbuilding IPO
Listing At	BSE, NSE
Employee Discount	₹7.00
Total Issue Size	1,44,56,000 shares (agg. up to ₹108 Cr)
Fresh Issue	1,44,56,000 shares (agg. up to ₹108 Cr)
Share Holding Pre Issue	4,31,37,248 shares
Share Holding Post Issue	5,75,93,248 shares

Nityas Gems & Jewellery Limited IPO Timetable (Important Dates)

Event	Date
IPO Open	Wed, Sep 30, 2026
IPO Close	Mon, Oct 5, 2026
Allotment	Tue, Oct 6, 2026
Refund	Wed, Oct 7, 2026
Credit of Shares	Wed, Oct 7, 2026
Listing	Thu, Oct 8, 2026

Nityas Gems & Jewellery Limited IPO Lot Size

Bidders have the opportunity to bid for a minimum of 200 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	200	₹15,000
Retail (Max)	13	2600	₹1,95,000
S-HNI (Min)	14	2800	₹2,10,000
S-HNI (Max)	66	13200	₹9,90,000
B-HNI (Min)	67	13400	₹10,05,000

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Nityas Gems & Jewellery Limited IPO Reservation

Investor Category	Shares
QIB	Not more than 50% of the Net Offer
Retail	Not less than 35% of the Net Offer
NII	Not less than 15% of the Net Offer

Nityas Gems & Jewellery Limited IPO Financial Information

Particulars (₹ Cr)	31 Mar 2026	31 Mar 2025	31 Mar 2024
Assets	116.42	39.87	11.75
Total Income	203.33	96.85	53.66
Profit After Tax	22.32	9.79	4.02
EBITDA	30.97	12.90	5.48
NET Worth	79.43	22.57	5.33
Reserves and Surplus	40.87	20.11	4.28
Total Borrowing	9.08	7.11	3.26

Key Performance Indicator-Nityas Gems & Jewellery Limited IPO

KPI		Mar 31, 2026	
ROCE		42.93%	
Debt/Equity		0.29	
RoNW		43.75%	
PAT Margin		11.00%	
EBITDA Margin		15.27%	
NAV		15.13	
Price to Book Value		4.96	
Valuation Metric		Pre IPO	Post IPO
EPS (₹)		5.17	3.87
P/E (x)		14.51	19.38
Market Cap at Offer Price		₹323.53 Cr.	₹431.95 Cr

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[Nityas Gems & Jewellery Limited IPO RHP](#)