

HD Fire Protect Limited IPO

HD Fire Protect IPO Price: ₹258 to ₹271 per share

IPO Dates: 13 to 15 Oct, 2026



Company Overview

Incorporated in April 1997, HD Fire Protect Limited is an Indian manufacturer and supplier of fire protection equipment and systems, offering water, foam and gas-based fire suppression solutions. The Company has over three decades of experience and develops a majority of its products in-house, focusing on proprietary designs that meet national and international standards.

Business Operations

The Company offers fire protection solutions for industrial, residential and commercial applications across sectors including oil and gas, refining and petrochemicals, power and energy, heavy engineering, aerospace, pharmaceuticals, data centres, hospitality and healthcare.

Product Portfolio

The Company's portfolio covers eight product categories, including sprinklers, alarm valves and accessories, deluge valves and systems, foam equipment and suppression systems, monitors and nozzles, water spray nozzles, custom-engineered systems and gas suppression systems.

Manufacturing & R&D

The Company operates two manufacturing facilities in Jalgaon and Thane, Maharashtra, covering approximately 8.50 acres. These facilities are supported by a fire test laboratory and R&D capabilities.

Certifications & Quality

The Company was the first Indian fire protection equipment manufacturer to receive UL Listing for deluge valves in 1996 and the first Indian manufacturer to receive FM approval for a range of low-expansion foam system products.

As of September 2026, the Company had 21 UL Listed and 87 FM Approved product certifications.

Global Presence

The Company has established a global presence, with exports to more than 90 countries since inception and 49 countries during the three months ended June 30, 2026.

Customer Base & Project Portfolio

The Company supplied fire protection equipment and systems to 2,066 customers in Fiscal 2026. Its major projects include the Samruddhi Mahamarg, Jamnagar refinery, new Indian Parliament building, Saudi Aramco's Ras Tanura Sea Island site and Oman's Integrated Power & Water Plant Project.

Order Book & Financial Performance

The Company's order book stood at ₹1,586.01 million as of June 30, 2026.

Revenue from operations increased from ₹3,729.53 million in Fiscal 2024 to ₹4,892.81 million in Fiscal 2026, representing a CAGR of 14.54%.

Workforce

As of June 30, 2026, the Company had 279 permanent employees and 253 contractual employees.

Competitive Strengths

- Strong product certification and quality track record.
- Advanced design, manufacturing and R&D capabilities.
- Experienced management team and qualified personnel.
- Comprehensive fire protection equipment and systems portfolio.
- Track record of profitability and consistent financial performance.
- Strong and diversified customer base with long-standing global relationships.
- Well-established global presence in a certification-driven, high-barrier industry.

HD Fire Protect Limited IPO Specifics:

IPO Date	13 to 15 Oct, 2026
Listing Date	Wed, Oct 21, 2026
Face Value	₹5 per share
Price Band	₹258 to ₹271
Lot Size	55 Shares
Sale Type	OFS only
Issue Type	Bookbuilding IPO
Listing At	BSE, NSE
Employee Discount	₹25.00
Total Issue Size	2,62,84,500 shares (agg. up to ₹712 Cr)
Offer for Sale	2,62,84,500 shares of ₹5 (agg. up to ₹712 Cr)
Share Holding Pre Issue	17,52,30,000 shares
Share Holding Post Issue	17,52,30,000 shares

HD Fire Protect Limited IPO Timetable (Important Dates)

Event	Date
IPO Open	Tue, Oct 13, 2026
IPO Close	Thu, Oct 15, 2026
Allotment	Fri, Oct 16, 2026
Refund	Mon, Oct 19, 2026
Credit of Shares	Mon, Oct 19, 2026
Listing	Wed, Oct 21, 2026

HD Fire Protect Limited IPO Lot Size

Bidders have the opportunity to bid for a minimum of 55 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	55	₹14,905
Retail (Max)	13	715	₹1,93,765
S-HNI (Min)	14	770	₹2,08,670
S-HNI (Max)	67	3685	₹9,98,635
B-HNI (Min)	68	3740	₹10,13,540

HD Fire Protect Limited IPO Reservation

Investor Category	Shares
QIB	Not more than 50% of the Net Offer
Retail	Not less than 35% of the Net Offer
NII	Not less than 15% of the Net Offer

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HD Fire Protect Limited IPO Financial Information

Particulars (₹ Cr)	30 Jun 2026	31 Mar 2026	31 Mar 2025	31 Mar 2024
Assets	477.60	432.03	450.08	392.63
Total Income	114.07	505.12	450.68	392.02
Profit After Tax	23.87	116.79	109.72	87.92
EBITDA	29.73	150.46	138.01	106.63
NET Worth	-	375.93	396.01	342.19
Reserves and Surplus	309.93	286.07	302.59	332.19

Key Performance Indicator-HD Fire Protect Limited IPO

KPI	Jun 30, 2026	Mar 31, 2026
ROE	6.13%	30.17%
ROCE	8.36%	40.33%
RoNW	5.97%	31.07%
PAT Margin	20.92%	23.12%
EBITDA Margin	27.26%	30.75%
NAV	22.82	21.45
P/B (x)	-	12.63
Valuation Metric	Pre IPO	Post IPO
EPS (₹)	6.66	5.45
P/E (x)	40.69	49.72
Market Cap at Offer Price	₹4,748.73 Cr.	₹4,748.73 Cr.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[HD Fire Protect Limited IPO RHP](#)