

German Green Steel & Power Limited IPO

German Green Steel & Power IPO Price: ₹132 to ₹139 per share

IPO Dates: 25 to 29 Sept, 2026



Company Overview

Incorporated in 2008, German Green Steel and Power Limited is an iron and steel manufacturer primarily operating in the western region of India, with a strong presence in Gujarat and a focus on TMX Bars. The Company predominantly operates on a business-to-business basis and serves three major types of customers: distributors, dealers and institutional customers. Its “German TMT” brand has established strong recognition for TMT Bars in Gujarat.

Product Portfolio

The Company's product portfolio includes TMT Bars, MS Billets and Sponge Iron. Its TMT Bars are manufactured in sizes ranging from 8 mm to 40 mm.

Manufacturing Facilities

The Company operates two manufacturing facilities in Gujarat. The Samakhiali Facility is vertically integrated, while the Viramgam Facility is operated through its material subsidiary, German TMX Private Limited.

The Company is currently expanding the installed capacity of Sponge Iron at its Samakhiali Facility from 66,000 MTPA to approximately 1,48,500 MTPA. The MS Billets production capacity is being expanded from 2,14,500 TPA to 4,12,500 TPA, while the existing installed TMT Bars production capacity at the Samakhiali Facility is being expanded from 181,500 MTPA to 346,500 MTPA.

The Company's corporate and registered office is located in Ahmedabad, Gujarat, while the Samakhiali Facility is situated close to ports in Gujarat.

Distribution Network & Customer Base

The Company's business operations are predominantly conducted on a business-to-business basis, catering to distributors, dealers and institutional customers. During the nine months ended December 31, 2024, the majority of its sales were generated through a network of distributors and dealers.

These intermediaries supply the Company's products to builders and contractors. The Company has an extensive distribution network in Gujarat supported by long-term customer relationships.

Workforce

As of March 31, 2026, the Company's workforce comprised 1,357 employees. In addition, the Company utilised the services of 143 contract labourers.

Competitive Strengths

- Vertically integrated manufacturing setup, including captive power capacity
- Extensive distribution network in Gujarat with long-term customer relationships
- Experienced promoters supported by a strong management and execution team
- Strong brand recall driven by quality products
- Track record of growth in financial performance

German Green Steel & Power Limited IPO Specifics:

IPO Date	25 to 29 Sep, 2026
Listing Date	Mon, Oct 5, 2026T
Face Value	₹10 per share
Price Band	₹132 to ₹139
Lot Size	107 Shares
Sale Type	Fresh capital cum OFS
Issue Type	Bookbuilding IPO
Listing At	BSE, NSE
Total Issue Size	2,18,63,309 shares (agg. up to ₹304 Cr)
Fresh Issue	2,08,63,309 shares (agg. up to ₹290 Cr)
Offer for Sale	10,00,000 shares of ₹10 (agg. up to ₹14 Cr)
Share Holding Pre Issue	5,44,85,888 shares
Share Holding Post Issue	7,53,49,197 shares

German Green Steel & Power IPO Timetable (Important Dates)

Event	Date
IPO Open	Fri, Sep 25, 2026
IPO Close	Tue, Sep 29, 2026
Allotment	Wed, Sep 30, 2026
Refund	Thu, Oct 1, 2026
Credit of Shares	Thu, Oct 1, 2026
Listing	Mon, Oct 5, 2026

German Green Steel & Power Limited IPO Lot Size

Bidders have the opportunity to bid for a minimum of 107 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	107	₹14,873
Retail (Max)	13	1391	₹1,93,349
S-HNI (Min)	14	1498	₹2,08,222
S-HNI (Max)	67	7169	₹9,96,491
B-HNI (Min)	68	7276	₹10,11,364

German Green Steel & Power Limited IPO Reservation

Investor Category	Shares
QIB	Not more than 50% of the Offer
Retail	Not less than 35% of the Offer
NII	Not less than 15% of the Offer

APPLY NOW

German Green Steel & Power Limited IPO Financial Information

Particulars (₹ Cr)	31 Mar 2026	31 Mar 2025	31 Mar 2024
Assets	1,220.24	1,015.20	559.73
Total Income	1,685.38	1,517.21	1,137.54
Profit After Tax	79.89	59.94	41.67
EBITDA	166.96	116.81	80.11
NET Worth	421.55	292.55	176.06
Reserves and Surplus	369.21	241.27	167.60
Total Borrowing	334.37	347.86	198.39

Key Performance Indicator- German Green Steel & Power Limited IPO

KPI	Mar 31, 2026	
ROE	18.86%	
ROCE	19.31%	
Debt/Equity	0.79	
RoNW	18.86%	
PAT Margin	4.76%	
EBITDA Margin	9.94%	
NAV	77.76	
Price to Book Value	0.67	
Valuation Metric	Pre IPO	Post IPO
EPS (₹)	14.66	10.60
P/E (x)	9.48	13.11
Market Cap at Offer Price	₹757.35 Cr.	₹1,047.35 Cr

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[German Green Steel & Power Limited IPO RHP](#)