

Elevate Campuses Limited IPO

Elevate Campuses IPO Price: ₹343 to ₹362 per share

IPO Dates: 23 to 25 Sept, 2026



Company Overview

Incorporated in 2005, Elevate Campuses Ltd. is an education infrastructure company engaged in owning, operating and managing on-campus student accommodation for higher education institutions (HEIs) and owning K-12 school assets. The Company operates its student accommodation business under the Good Host Spaces and ScholarZ brands.

Business Operations

The Company's student accommodation business covers the ownership, operation and management of on-campus accommodation for students of higher education institutions. Its operational services include deal sourcing, site selection, development, asset acquisition, asset repositioning and community engagement.

The Company also provides community and campus technology services, including media coverage of HEIs and community events.

Student Accommodation Portfolio

As of March 31, 2026, the Company's Pre-Acquisition Group had a student accommodation capacity of 80,255 students across 15 cities in India and one city in the United Arab Emirates.

The portfolio included seven owned student accommodation campuses with 20,368 beds across six Indian cities and 14 managed campuses with 55,487 beds.

Institutional Relationships

The Company works with educational institutions including Manipal Academy of Higher Education, Manipal University, Jaipur and Meraki Education.

Occupancy & Portfolio Growth

As of March 31, 2026, the Company's owned student accommodation portfolio recorded an occupancy rate of 89.37% for the Academic Year 2025-26.

Since commencing operations as an independent owner and operator of student accommodation in Financial Year 2018, the Company has expanded its owned student accommodation portfolio from 9,153 beds to 20,368 beds as of March 31, 2026.

Workforce

As of March 31, 2026, the Company had 460 full-time employees in its Pre-Acquisition Group.

Elevate Campuses Limited IPO Specifics:

IPO Date	23 to 25 Sep, 2026
Listing Date	Wed, Sep 30, 2026T
Face Value	₹1 per share
Price Band	₹343 to ₹362
Lot Size	41 Shares
Sale Type	Fresh capital only
Issue Type	Bookbuilding IPO
Listing At	BSE, NSE
Total Issue Size	5,80,11,049 shares (agg. up to ₹2,100 Cr)
Fresh Issue	5,80,11,049 shares (agg. up to ₹2,100 Cr)
Share Holding Pre Issue	11,05,19,988 shares
Share Holding Post Issue	16,85,31,037 shares

Elevate Campuses IPO Timetable (Important Dates)

Event	Date
IPO Open	Wed, Sep 23, 2026
IPO Close	Fri, Sep 25, 2026
Allotment	Mon, Sep 28, 2026
Refund	Tue, Sep 29, 2026
Credit of Shares	Tue, Sep 29, 2026
Listing	Wed, Sep 30, 2026

Elevate Campuses Limited IPO Lot Size

Bidders have the opportunity to bid for a minimum of 41 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	41	₹14,842
Retail (Max)	13	533	₹1,92,946
S-HNI (Min)	14	574	₹2,07,788
S-HNI (Max)	67	2747	₹9,94,414
B-HNI (Min)	68	2788	₹10,09,256

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Elevate Campuses Limited IPO Reservation

Investor Category	Shares
QIB	Not less than 75% of the Issue
Retail	Not more than 10% of the Issue
NII	Not more than 15% of the Issue

Elevate Campuses Limited IPO Financial Information

Particulars (₹ Cr)	31 Mar 2026	31 Mar 2025	31 Mar 2024
Assets	5,773.35	2,421.20	2,104.74
Total Income	603.39	394.13	362.61
Profit After Tax	173.76	49.74	39.69
EBITDA	545.00	256.40	220.13
NET Worth	956.29	699.78	655.77
Reserves and Surplus	947.45	697.57	653.56
Total Borrowing	4,120.53	1,206.60	984.71

Key Performance Indicator- Elevate Campuses Limited IPO

KPI	Mar 31, 2026	Mar 31, 2025
ROCE	6.42%	9.90%
Debt/Equity	4.98	2.71
RoNW	18.17%	7.11%
PAT Margin	28.80%	12.62%
EBITDA Margin	90.32%	65.06%
NAV	432.62	316.58
Price to Book Value	-	1.14

Valuation Metric	Pre IPO	Post IPO
EPS (₹)	15.72	10.31
P/E (x)	23.03	35.11
Market Cap at Offer Price	₹4,000.82 Cr.	₹6,100.82 Cr.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[Elevate Campuses Limited IPO DRHP](#)