



Clean Max Enviro Energy Solutions Limited IPO

IPO Price: ₹1000 to ₹1053 per share

IPO Dates: 23rd February 2026 - 25th February 2026



Company Overview

Clean Max Enviro is India's largest commercial and industrial ("C&I") renewable energy provider as of March 31, 2025, according to the CRISIL Report. As of July 31, 2025, the company has 2.54 GW of operational, owned, and managed renewable energy capacity, along with an additional 2.53 GW of contracted capacity currently under execution.

The company focuses on providing sustainable energy solutions to commercial and industrial clients across sectors.

Key Offerings

Clean Max Enviro's core offerings include the supply of renewable power, comprehensive energy services, and carbon credit solutions. The company serves a diverse customer base comprising technology companies as well as conventional commercial and industrial (C&I) customers.

Core Expertise

The company has strong capabilities across the renewable energy value chain, including energy contracting, engineering, procurement and construction (EPC), and operation and maintenance (O&M) of renewable energy plants. Its expertise spans solar, wind, and hybrid renewable energy projects.

Business Segments

Renewable Energy Power Sales Segment

Under this segment, the company sells renewable energy to customers through long-term Power Purchase Agreements (PPAs) and Energy Attribute Purchase Agreements (EAPAs), ensuring stable and long-term revenue visibility.

Renewable Energy Services Segment

This segment provides turnkey development services, including land acquisition support, evacuation infrastructure, EPC services, power evacuation solutions, lifetime O&M services, and carbon services offerings.

Competitive Strengths

Clean Max Enviro benefits from a comprehensive suite of customer-centric capabilities, enabling it to deliver end-to-end renewable energy solutions. The company has demonstrated timely and cost-effective project development, execution, and management capabilities. Additionally, it follows an efficient capital allocation strategy supported by disciplined risk management practices.

Clean Max Enviro Energy Solutions IPO Specifics:

IPO Date	23 to 25 Feb, 2026
Face Value	₹1 per share
Price Band	₹1000 to ₹1053 per share
Lot Size	14 Shares
Sale Type	Fresh Capital
Issue Type	Bookbuilding IPO
Listing At	BSE, NSE
Total Issue Size	2,94,39,695 shares (agg. up to ₹3,100 Cr)
Fresh Issue	1,13,96,011 shares (agg. up to ₹1,200 Cr)
Offer for Sale	1,80,43,684 shares of ₹1 (agg. up to ₹1,900 Cr)
Share Holding Pre Issue	10,56,53,268 shares
Share Holding Post Issue	11,70,49,279 shares

Clean Max Enviro Energy Solutions IPO Timetable (Important Dates)

Particulars	Date
IPO Open Date	Mon, Feb 23, 2026
IPO Close Date	Wed, Feb 25, 2026
Tentative Allotment	Thu, Feb 26, 2026
Initiation of Refunds	Fri, Feb 27, 2026
Credit of Shares to Demat	Fri, Feb 27, 2026
Listing Date	Mon, Mar 2, 2026

Clean Max Enviro Energy Solutions IPO Lot Size

Bidders have the opportunity to bid for a minimum of 14 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	14	₹14,742
Retail (Max)	13	1,82	₹1,91,646
S-HNI (Min)	14	196	₹2,06,388
S-HNI (Max)	67	938	₹9,87,714
B-HNI (Min)	68	952	₹10,02,456

Clean Max Enviro Energy Solutions IPO Reservation

QIB Shares Offered	Not more than 50% of the Net Offer
Retail Shares Offered	Not less than 35% of the Net Offer
NII (HNI) Shares Offered	Not less than 15% of the Net Offer

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Clean Max Enviro Energy Solutions IPO Financial Information

Particulars	30 Sep 2025	31 Mar 2025	31 Mar 2024	31 Mar 2023
Assets	16,945.65	13,279.25	9,076.55	7,000.14
Total Income	969.35	1,610.34	1,425.31	960.98
Profit After Tax	19.00	19.43	-37.64	-59.47
EBITDA	637.85	1,015.07	741.57	405.92
Net Worth	2,598.34	2,545.44	1,817.96	1,209.93
Total Borrowing	10,121.46	7,973.70	5,514.56	3,843.42

Key Performance Indicator -Clean Max Enviro Energy Solutions IPO

KPI	Value
ROE	1.27%
Debt/Equity	1.97
RoNW	1.09%
Price to Book Value	4.02
EPS (₹)	1.84
P/E (x)	634.34
Promoter Holding	74.89%
Market Cap	₹12,325.29 Cr.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[Clean Max Enviro Energy Solutions IPO DRHP](#)

