

CSM Technologies Limited IPO

CSM Technologies IPO Price: ₹107 to ₹113 per share

IPO Dates: 24 to 29 Jun, 2026



Company Overview

Incorporated in 1998, CSM Technologies is a leading IT solutions and digital transformation company specializing in GovTech solutions. The company delivers technology-driven projects for both government and private sector clients across industries such as mining, agriculture, trade, education, healthcare, tourism, and public services.

Business Operations

With over 27 years of experience, CSM Technologies develops e-governance platforms and digital infrastructure solutions that help governments and enterprises improve operational efficiency, enable data-driven decision-making, and deliver citizen-centric services. The company also provides consulting, advisory, and self-service technology solutions for process automation and customer engagement.

Order Book

As of March 31, 2026, the company's order book stood at ₹35,763.17 lakhs.

Key Projects

Agriculture

- KRUSHAK Odisha farmer empowerment platform
- SAFAL credit facilitation system
- GO SUGAM single-window platform for fisheries and animal resources
- Kenya Seed Certification Project
- Ethiopia Wheat Rust Warning System
- National Soil Information System

Education

- SAMS Odisha student management platform
- OFSS Bihar admission platform
- eSikshakosh
- Unified Scholarship Portal
- Multiple award-winning education technology initiatives

Governance

- Mo Sarkar AI/ML-based grievance redressal platform
- Integrated citizen feedback systems with call center and analytics capabilities

Industry & Trade

- Digital Logistics Management System for JSW Steel
- Solutions subsequently adopted by state governments

Urban Development

- ILMIS platforms
- Property Tax Management Systems
- City administration platforms across African countries

Social Protection

- Social Protection Delivery Platform (SPDP) in India, Ethiopia, and Gambia

Investor Facilitation

- GO-SWIFT Odisha
- Single-window clearance systems in Chhattisgarh, AURIC (Aurangabad), and Himachal Pradesh

Analytics & Dashboards

- Real-time governance and performance monitoring platforms for Odisha and Chhattisgarh

Donor Aid Management

- Digital grant and aid management platforms in Rwanda and Mozambique

Geographic Presence

The company operates across **12 countries**, including:

- India
- Ethiopia
- Kenya
- Rwanda
- Gambia
- Gabon
- United States
- Canada

Workforce

As of March 31, 2026, CSM Technologies had 1,327 employees.

Competitive Strengths

- Deep sectoral expertise across multiple industries
- Proprietary technology innovations and in-house patented solutions
- Extensive international presence with scalable operations
- Strong position in a high-entry-barrier industry
- Experienced promoters and senior management team with domain expertise
- Consistent track record of healthy financial performance

CSM Technologies IPO Specifics:

IPO Date	24 to 29 Jun, 2026
Listing Date	Thu, Jul 2, 2026
Face Value	₹10 per share
Price Band	₹107 to ₹113
Lot Size	132 Shares
Sale Type	Fresh capital only
Issue Type	Bookbuilding IPO
Listing At	BSE, NSE
Total Issue Size	1,29,01,000 shares (agg. up to ₹146 Cr)
Fresh Issue	1,29,01,000 shares (agg. up to ₹146 Cr)
Share Holding Pre Issue	3,87,02,472 shares
Share Holding Post Issue	5,16,03,472 shares

CSM Technologies IPO Timetable (Important Dates)

Event	Date
IPO Open	Wed, Jun 24, 2026
IPO Close	Mon, Jun 29, 2026
Allotment	Tue, Jun 30, 2026
Refund	Wed, Jul 1, 2026
Credit of Shares	Wed, Jul 1, 2026
Listing	Thu, Jul 2, 2026

CSM Technologies IPO Lot Size

Bidders have the opportunity to bid for a minimum of 132 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	132	₹14,916
Retail (Max)	13	1,716	₹1,93,908
S-HNI (Min)	14	1,848	₹2,08,824
S-HNI (Max)	67	8,844	₹9,99,372
B-HNI (Min)	68	8,976	₹10,14,288

CSM Technologies IPO Reservation

Investor Category	Shares Offered
QIB Shares Offered	Not less than 50% of the Offer Size
Retail Shares Offered	Not more than 35% of the Offer
NII Shares Offered	Not more than 15% of the Offer

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CSM Technologies IPO Financial Information

Particulars (₹ Cr)	31 Dec 2025	31 Mar 2025	31 Mar 2024	31 Mar 2023
Assets	206.00	154.55	124.45	80.02
Total Income	167.05	200.63	198.65	161.50
Profit After Tax	14.70	14.09	12.55	15.82
EBITDA	30.07	29.27	23.71	27.87
Net Worth	88.88	76.18	59.75	50.31
Reserves & Surplus	56.29	73.21	55.88	45.69

Key Performance Indicator - CSM Technologies IPO

KPI	Value
ROE	20.73%
ROCE	22.62%
Debt/Equity	0.46
RoNW	18.49%
PAT Margin	7.02%
EBITDA Margin	14.69%
Price to Book Value	0.95
EPS (₹)	3.64
P/E (x)	31.05
Promoter Holding	94.90%
Market Cap	₹583.12 Cr.

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[CSM Technologies IPO RHP](#)