



# BLS Polymers Limited IPO

**BLS Polymers IPO Price:** ₹142 to ₹150 per share

**IPO Dates:** 27 to 29 Oct, 2026



## **Company Overview**

BLS Polymers Ltd. manufactures specialised polymer compounds used in wires, cables and underground pipelines. Its products serve industries including power, telecommunications, railways, water, and oil and gas.

## **Product Portfolio**

The Company's product portfolio includes HDPE, MDPE, LLDPE, XLPE, PVC, HFFR, cable filling compounds and adhesive coating compounds. It also develops customised polymer compounds to meet specific customer and industry requirements.

## **Manufacturing and Quality Control**

The Company operates a manufacturing facility in Goa, spread across approximately 24,220 sq. metres and equipped with 11 machines. Its operations are supported by an in-house laboratory, a dedicated quality control team and ISO 9001:2015 certification.

## **Customer Base and Global Presence**

BLS Polymers serves more than 190 customers across India and international markets. Its export destinations include Bangladesh, Egypt, Saudi Arabia, the UAE, the USA and Zambia. More than 100 customers have been associated with the Company for over three years.

## Logistics and Infrastructure

The Company's proximity to Mormugao Port supports the import of raw materials and the export of finished products.

## Competitive Strengths

- Government approvals and enlistment with prominent government agencies, supported by a pre-approved product portfolio.
- Diversified range of specialised polymer compounds serving multiple industries.
- Established customer relationships, with more than 100 customers associated with the Company for over three years.
- Market presence across India and international markets.
- Customised product development capabilities to address specific industry and customer requirements.

## BLS Polymers Limited IPO Specifics:

|                          |                                            |
|--------------------------|--------------------------------------------|
| IPO Date                 | 27 to 29 Oct, 2026                         |
| Listing Date             | Tue, Nov 3, 2026                           |
| Face Value               | ₹10 per share                              |
| Price Band               | ₹142 to ₹150                               |
| Lot Size                 | 100 Shares                                 |
| Sale Type                | Fresh capital only                         |
| Issue Type               | Bookbuilding IPO                           |
| Listing At               | BSE, NSE                                   |
| Total Issue Size         | 1,70,00,000 shares<br>(agg. up to ₹255 Cr) |
| Fresh Issue              | 1,70,00,000 shares<br>(agg. up to ₹255 Cr) |
| Share Holding Pre Issue  | 4,50,31,834 shares                         |
| Share Holding Post Issue | 6,20,31,834 shares                         |

## BLS Polymers Limited IPO Timetable (Important Dates)

| Event            | Date              |
|------------------|-------------------|
| IPO Open         | Tue, Oct 27, 2026 |
| IPO Close        | Thu, Oct 29, 2026 |
| Allotment        | Fri, Oct 30, 2026 |
| Refund           | Mon, Nov 2, 2026  |
| Credit of Shares | Mon, Nov 2, 2026  |
| Listing          | Tue, Nov 3, 2026  |

## BLS Polymers Limited IPO Lot Size

Bidders have the opportunity to bid for a minimum of 45 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

| Application  | Lots | Shares | Amount     |
|--------------|------|--------|------------|
| Retail (Min) | 1    | 100    | ₹15,000    |
| Retail (Max) | 13   | 1,300  | ₹1,95,000  |
| S-HNI (Min)  | 14   | 1,400  | ₹2,10,000  |
| S-HNI (Max)  | 66   | 6,600  | ₹9,90,000  |
| B-HNI (Min)  | 67   | 6,700  | ₹10,05,000 |

## BLS Polymers Limited IPO Reservation

| Investor Category | Shares                         |
|-------------------|--------------------------------|
| QIB               | Not more than 50% of the Issue |
| Retail            | Not less than 35% of the Issue |
| NII               | Not less than 15% of the Issue |

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## BLS Polymers Limited IPO Financial Information

| Particulars (₹ Cr)   | 30 Jun 2026 | 31 Mar 2026 | 31 Mar 2025 | 31 Mar 2024 |
|----------------------|-------------|-------------|-------------|-------------|
| Assets               | 231.34      | 206.13      | 179.14      | 168.49      |
| Total Income         | 107.81      | 354.41      | 336.70      | 301.50      |
| Profit After Tax     | 10.23       | 27.01       | 21.14       | 7.52        |
| EBITDA               | 16.21       | 46.60       | 39.66       | 21.05       |
| NET Worth            | 105.17      | 94.93       | 67.94       | 46.83       |
| Reserves and Surplus | 60.14       | 49.90       | 58.34       | 37.23       |
| Total Borrowing      | 62.91       | 51.72       | 73.92       | 93.77       |

## Key Performance Indicator-BLS Polymers Limited IPO

| KPI                       | Jun 30, 2026 | Mar 31, 2026 |
|---------------------------|--------------|--------------|
| ROE                       | 10.22%       | 33.17%       |
| ROCE                      | 9.11%        | 29.51%       |
| Debt/Equity               | 0.61         | 0.56         |
| RoNW                      | 9.73%        | 28.45%       |
| PAT Margin                | 9.56%        | 7.73%        |
| EBITDA Margin             | 15.15%       | 13.33%       |
| NAV                       | 23.35        | 21.08        |
| P/B (x)                   | 6.42         | 7.12         |
| Valuation Metric          | Pre IPO      | Post IPO     |
| EPS (₹)                   | 6.00         | 6.60         |
| P/E (x)                   | 25           | 22.73        |
| Market Cap at Offer Price | ₹675.48 Cr.  | ₹930.48 Cr.  |

## Prospectus Links:

**Prospectus:** Official documents that provide detailed information about the IPO and the company.

[BLS Polymers Limited IPO RHP](#)