

A-One Steels India Limited IPO

A-One Steels India IPO Price: ₹385 to ₹405 per share

IPO Dates: 24 to 28 Sept, 2026



Company Overview

Incorporated in 2012, A-one Steels India Limited is a backward-integrated steel manufacturer with a diversified product portfolio, offering both long and flat steel products, as well as industrial products used in steel manufacturing.

Business Operations

The Company manufactures HR and CR coils from MS billets, which are then converted into HR pipes, CR pipes and galvanized tubes. It also produces TMT bars from MS billets as part of its long steel products.

The Company also manufactures industrial products such as met coke and silicon manganese/ferrosilicon, which are sold in the open market. Ferrosilicon is essential in the steel industry for alloying.

The Company manufactures sponge iron at its Koppal facility (Vanya Steels) and Bellary Plant. It is setting up a 10 MW power plant with waste heat recovery on 39.29 acres of land.

Product Portfolio

The Company's product portfolio includes sponge iron, MS billets, TMT bars, HR coils, CR coils, HR pipes, CR pipes, galvanized tubes, met coke and silicon manganese/ferrosilicon.

- **Sponge iron:** Primarily used in steel manufacturing as a raw material for the production of steel billets and other steel products.
- **MS billet:** Used as raw material for rolling into bars, rods and other structural steel products.
- **TMT:** Used in construction and infrastructure for reinforcement in concrete structures.
- **HR coil:** Used for manufacturing pipes, tubes, automotive frames and various industrial equipment.
- **CR coil:** Used in precision instruments, automotive panels, appliances and other finished goods requiring a smooth surface finish.

The Company's products are used across various industries and applications, including construction, infrastructure, power plants, dams, airports, bridges, flyovers, stadiums, highways, marine structures, industrial buildings and high-rise residential constructions.

Green Energy & Power Supply

The Company sources significant green energy compared to peers (Source: CRISIL Report). Its TMT bars, certified as green products by CII, are produced in various sizes at the Gauribidanur and Hindupur plants.

The Company relies on a steady power and fuel supply, with power purchase agreements for solar and wind energy for 15 to 25 years to support its manufacturing facilities in Karnataka and Andhra Pradesh.

Manufacturing Facilities

The Company has six manufacturing facilities: five in Karnataka, including Gauribidanur, Bellary, Koppal and Chikkantapur, and one in Hindupur, Andhra Pradesh.

The Company's manufacturing facilities are located near major iron ore sources and within 450 km of ports such as Ennore, New Mangalore and Goa-Mormugao, allowing cost-effective product transportation.

The manufacturing facilities produce a range of steel and industrial products. The Gauribidanur and Hindupur plants manufacture TMT bars, while sponge iron is manufactured at the Koppal facility (Vanya Steels) and Bellary Plant.

Market Applications

The Company's products are used in various industries, including construction, infrastructure, power plants, dams, airports, bridges, flyovers, stadiums, highways, marine structures, industrial buildings and high-rise residential constructions.

Competitive Strengths

- One of the largest backward integrated steel products manufacturers in southern India with a wide product portfolio.
- Business operations capitalizing on the strategic location advantage.
- Widespread, well-connected distribution network with a presence across multiple channels.
- Well-positioned in an industry with high entry barriers to benefit from favorable trends; command in the pricing of products with the ability to control the cost of manufacturing.
- Strong brand recall driven by high quality, innovative and wide range of products.
- Leading company in the use of green energy for manufacture of steel products.

Workforce

As of November 30, 2024, the Company had 2,459 employees, including 1,377 permanent and 1,082 contractual employees. The sales and marketing team had 63 employees.

A-One Steels India Limited IPO Specifics:

IPO Date	24 to 28 Sep, 2026
Listing Date	Thu, Oct 1, 2026T
Face Value	₹10 per share
Price Band	₹385 to ₹405
Lot Size	37 Shares
Sale Type	Fresh capital cum OFS
Issue Type	Bookbuilding IPO
Listing At	BSE, NSE
Total Issue Size	99,99,999 shares (agg. up to ₹405 Cr)
Fresh Issue	87,65,432 shares (agg. up to ₹355 Cr)
Offer for Sale	12,34,567 shares of ₹10 (agg. up to ₹50 Cr)
Share Holding Pre Issue	6,84,65,270 shares
Share Holding Post Issue	7,72,30,702 shares

A-One Steels India IPO Timetable (Important Dates)

Event	Date
IPO Open	Thu, Sep 24, 2026
IPO Close	Mon, Sep 28, 2026
Allotment	Tue, Sep 29, 2026
Refund	Wed, Sep 30, 2026
Credit of Shares	Wed, Sep 30, 2026
Listing	Thu, Oct 1, 2026

A-One Steels India Limited IPO Lot Size

Bidders have the opportunity to bid for a minimum of 37 shares, with the option to increase in multiples. The table below outlines the minimum and maximum investment thresholds for both retail investors and High Net Worth Individuals (HNIs), specifying the corresponding number of shares and amounts involved.

Application	Lots	Shares	Amount
Retail (Min)	1	37	₹14,985
Retail (Max)	13	481	₹1,94,805
S-HNI (Min)	14	518	₹2,09,790
S-HNI (Max)	66	2442	₹9,89,010
B-HNI (Min)	67	2479	₹10,03,995

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A-One Steels India Limited IPO Reservation

Investor Category	Shares
QIB	Not more than 50% of the Net Offer
Retail	Not less than 35% of the Net Offer
NII	Not less than 15% of the Net Offer

A-One Steels India Limited IPO Financial Information

Particulars (₹ Cr)	31 Mar 2026	31 Mar 2025	31 Mar 2024
Assets	3,191.31	2,753.06	2,395.87
Total Income	4,202.05	3,569.63	3,862.44
Profit After Tax	127.41	7.71	38.91
EBITDA	303.64	174.06	172.19
NET Worth	819.52	676.63	421.79
Total Borrowing	1,010.94	963.67	1,042.53

Key Performance Indicator- A-One Steels India Limited IPO

KPI	Mar 31, 2026	Mar 31, 2025
ROE	14.70%	1.69%
ROCE	12.86%	7.03%
Debt/Equity	1.17	1.34
RoNW	15.43%	1.25%
PAT Margin	3.04%	0.34%
EBITDA Margin	7.29%	4.91%
NAV	119.70	-

Valuation Metric	Pre IPO	Post IPO
EPS (₹)	18.61	16.50
P/E (x)	21.76	24.55
Market Cap at Offer Price	₹2,772.84 Cr.	₹3,127.84 Cr

Prospectus Links:

Prospectus: Official documents that provide detailed information about the IPO and the company.

[A-One Steels India Limited IPO DRHP](#)